

B JUN 2018 Jaya Sakthi Engineesing College R.
Thisuninsavur

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

JAYA SAKTHI ENGINEERING COLLEGE AND SRI SAI PRECISION COMPONENTS

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 3rd of <u>July 2017</u> by and between. Jaya Sakthi Engineering College, Thiruninravur, 602 024. The First Party represented herein by its Dr. C.UTHYA KUMAR, Principal, Jaya Sakthi Engineering College, and SRI SAI PRECISION COMPONENTS, T-12A, SIDCO Women's Industrial Park, Kattur Estate, Thirumullavoyal, Chennai – 600062. The second party, and represented herein by its proprietor Mr.N.SRIRAMALU

WHEREAS:

- A) First Party is a Higher Educational Institution named: Jaya Sakthi Engineering College.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

PRINCIPAL

JAYA SAXTHI ENGINEERING COLLEGE
St. Mary's Nagar, Near Avadi,
Thiruninravur, Chennai-602024

- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) SRI SAI PRECISION COMPONENTS the Second Party is specialized in Ground FOS Pump for domestic ,commercial and industrial applications.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- Both Parties are united by common interests and objectives, and they shall establish co-operation.
- First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the Jaya Sakthi Engineering College, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during the period

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CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

Dr.C.UTHYA KUMAR Ph.D

Principal

Jaya Sakthi Engineering College.
PRINCIPAL

JAYA SAKTHI ENGINEERING COLLEGE St. Mary's Nagar, Near Avadi,

Thiruninravur, Chennal-602024

Mr.N.SRIRAMALU

Proprietor SRI SAI PRECISION COMPONENTS

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